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PRESS RELEASE

Council of Development Finance Agencies
100 East Broad Street, Suite 1200
Columbus, Ohio 43215
614-705-1300
www.cdfa.net

CONTACT:
Toby Rittner
President & CEO
614-705-1300
trittner@cdfa.net

Arthur Cohen Presented Prestigious CDFA Lifetime Achievement Award
-- Distinguished Development Finance Career Recognized --

Columbus, OH — The Council of Development Finance Agencies (CDFA) is proud to announce the recipient of the **2016 CDFA Lifetime Achievement Award**. This year's winner will be presented the award during a special ceremony at the 2016 National Development Finance Summit in New Orleans, LA on November 3.

In 2011, the CDFA Board of Directors created the **CDFA Lifetime Achievement Award** to recognize individuals who have made an outstanding contribution to the development finance industry throughout their professional career. In order to be eligible, candidates must have made innovative and lasting contributions that have had an impact on the way development finance programs are operated, managed and administered. Individuals may also be eligible for the award if they have made significant legislative contribution to the advancement of new development finance tools, strategies, and approaches. This year's recipient is **Arthur Cohen, a Partner at the New York City offices of Hawkins Delafield & Wood LLP**.

It is rare that CDFA recognizes private sector stakeholders but Arthur Cohen is a considerable exception to this trend. In his more than 30 years of practice, Arthur has specialized in all areas of economic development, and, in particular, in industrial development bond financing. He has worked with many of the industrial development agencies around the country, and especially in New York State. Those industrial development agency projects for which he has been directly responsible range from small industrial, manufacturing and warehousing facilities to solid waste disposal and recycling facilities to airport facilities to corporate retention transactions geared to gaining job commitments to municipalities by large corporate employers.

More importantly, on behalf of his firm, he serves as general counsel to the Council of Development Finance Agencies. Arthur has served in this capacity for over 20 years and has done so without pay. His service, commitment and loyalty to CDFA is unwavering. His attention to issues and sound advice have provided a consistent legal, ethical and moral voice to every discussion. Arthur's professionalism and his warm heart have endeared him to the Council. He is a trusted colleague but more so a trusted friend.

Arthur has worked with such diverse clients as the New York City Industrial Development Agency, the New Jersey Economic Development Authority, the Texas Small Business Industrial Development Corporation, the Islip Resource Recovery Agency, the Oklahoma Development Authority, Maine Governmental Facilities Authority, Rutgers, The State University, Arkansas Development Finance Authority, Massachusetts Industrial Finance Agency, Connecticut Development Authority, The Port Authority of New York and New Jersey, Maine Municipal Bond Bank, Erie County Water Authority, and the New York State Thruway Authority.

CDFA is honored to present **Arthur Cohen** with this prestigious honor as the 2016 **CDFA Lifetime Achievement Award** winner.

The **Council of Development Finance Agencies** is a national association dedicated to the advancement of development finance concerns and interests. CDFA is comprised of the nation's leading and most knowledgeable members of the development finance community representing public, private and non-profit entities alike. For more information about CDFA, visit www.cdfa.net.

CDFA: Advancing Development Finance Knowledge, Networks & Innovation
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