

# HAWKINS ADVISORY

## ANNUAL QUALIFIED MORTGAGE INFORMATION

Please allow this to serve as a reminder, if necessary, that the Qualified Mortgage Bond Information Report or the Qualified Veterans' Mortgage Bond Information Report required by Code Section 149(e)(2) and described in Treas. Reg. 1.103A-2(k)(2)(ii) and the Mortgage Credit Certificate Information Report required by Code Section 25(g) and described in Treas. Reg. 1.25-4T(e)(2) are to be mailed to the Internal Revenue Service no later than August 15, 2011. These reports must contain information with respect to mortgages acquired with proceeds of tax-exempt bonds originated or mortgage credit certificates issued during the period July 1, 2010 to June 30, 2011.

Attached are copies of the forms provided by the Treasury Regulations. If you have not yet prepared this report and need assistance in doing so, please feel free to call a member of the Tax Department.

Attachment 1: Qualified Mortgage Bonds

Attachment 2: Qualified Veterans' Mortgage Bonds

Attachment 3: Mortgage Credit Certificates

### **About Hawkins Advisory**

The Hawkins Advisory is intended to provide occasional general comments on new developments in Federal and State law and regulations that we believe might be of interest to our clients. Articles in the Hawkins Advisory should not be considered opinions of Hawkins Delafield & Wood LLP. The Hawkins Advisory is not intended to provide legal advice as a substitute for seeking professional counsel; readers should not under any circumstance act upon the information in this publication without seeking specific professional counsel. Hawkins Delafield & Wood LLP will be pleased to provide additional details regarding any article upon request.

This Hawkins Advisory is not intended or written to be used, and cannot be used, by a taxpayer for the purpose of avoiding penalties that the Internal Revenue Service may impose on the taxpayer.

Additional copies of this edition of the Hawkins Advisory may be obtained by contacting any attorney in the Firm.

#### **New York**

One Chase Manhattan Plaza  
New York, NY 10005  
Tel: (212) 820-9300

#### **San Francisco**

One Embarcadero Center  
San Francisco, CA 94111  
Tel: (415) 486-4200

#### **Newark**

One Gateway Center  
Newark, NJ 07102  
Tel: (973) 642-8584

#### **Hartford**

20 Church Street  
Hartford, CT 06103  
Tel: (860) 275-6260

#### **Los Angeles**

333 South Grand Avenue  
Los Angeles, CA 90071  
Tel: (213) 236-9050

#### **Sacramento**

1415 L Street  
Sacramento, CA 95814  
Tel: (916) 326-5200

#### **Washington, D.C.**

601 Thirteenth Street, N.W.  
Washington, D.C. 20005  
Tel: (202) 682-1480

*Hawkins*  
DELAFIELD & WOOD LLP

QUALIFIED MORTGAGE BOND INFORMATION REPORT					
Name of Issuer:					
Address of Issuer:					
TIN of Issuer:					
Reporting Period:					
NUMBER OF MORTGAGE LOANS BY INCOME AND ACQUISITION COST					
3-Year Requirement	Satisfied		Not Satisfied		Totals
Annualized Gross Monthly Income of Borrowers	Nontargeted Area	Targeted Area	Nontargeted Area	Targeted Area	
\$0 to \$9,999					
\$10,000 to 19,999					
\$20,000 to 29,999					
\$30,000 to 39,999					
\$40,000 to 49,999					
\$50,000 to 74,999					
\$75,000 or more					
Total					
Acquisition Cost					
\$0 to \$19,999					
\$20,000 to 39,999					
\$40,000 to 59,999					
\$60,000 to 79,999					
\$80,000 to 99,999					
\$100,000 to 119,999					
\$120,000 to 149,999					
\$150,000 to 199,999					
\$200,000 or more					
TOTAL					

QUALIFIED MORTGAGE BOND INFORMATION REPORT					
VOLUME OF MORTGAGE LOANS BY INCOME AND ACQUISITION COST					
3-Year Requirement	Satisfied		Not Satisfied		Totals
Annualized Gross Monthly Income of Borrowers	Nontargeted Area	Targeted Area	Nontargeted Area	Targeted Area	
\$0 to \$9,999					
\$10,000 to 19,999					
\$20,000 to 29,999					
\$30,000 to 39,999					
\$40,000 to 49,999					
\$50,000 to 74,999					
\$75,000 or more					
Total					
Acquisition Cost					
\$0 to \$19,999					
\$20,000 to 39,999					
\$40,000 to 59,999					
\$60,000 to 79,999					
\$80,000 to 99,999					
\$100,000 to 119,999					
\$120,000 to 149,999					
\$150,000 to 199,999					
\$200,000 or more					
TOTAL					

QUALIFIED MORTGAGE BOND INFORMATION REPORT			
MORTGAGE SUBSIDY BONDS FOR QUALIFIED HOME IMPROVEMENT AND			
REHABILITATION LOANS			
	Nontargeted Area	Targeted Area	Totals
Number of qualified home improvement loans			
Volume of qualified home improvement loans			
Number of qualified rehabilitation loans			
Volume of qualified rehabilitation loans			

QUALIFIED VETERANS' MORTGAGE BOND INFORMATION REPORT			
Name of Issuer:			
Address of Issuer:			
TIN of Issuer:			
Reporting Period:			
NUMBER OF MORTGAGE LOANS BY INCOME AND ACQUISITION COST			
3-Year Requirement	Satisfied	Not Satisfied	Totals
Annualized Gross Monthly Income of Borrowers			
\$0 to \$9,999			
\$10,000 to 19,999			
\$20,000 to \$29,999			
\$30,000 to \$39,999			
\$40,000 to \$49,999			
\$50,000 to \$74,999			
\$75,000 or more			
Total			
Acquisition Cost			
\$0 to \$19,999			
\$20,000 to \$39,999			
\$40,000 to \$59,999			
\$60,000 to \$79,999			
\$80,000 to \$99,999			
\$100,000 to \$119,999			
\$120,000 to \$149,999			
\$150,000 to \$199,999			
\$200,000 or more			
TOTAL			

QUALIFIED VETERANS' MORTGAGE BOND INFORMATION REPORT			
VOLUME OF MORTGAGE LOANS BY INCOME AND ACQUISITION COST			
3-Year Requirement	Satisfied	Not Satisfied	Totals
Annualized Gross Monthly Income of Borrowers			
\$0 to \$9,999			
\$10,000 to 19,999			
\$20,000 to \$29,999			
\$30,000 to \$39,999			
\$40,000 to \$49,999			
\$50,000 to \$74,999			
\$75,000 or more			
Total			
Acquisition Cost			
\$0 to \$19,999			
\$20,000 to \$39,999			
\$40,000 to \$59,999			
\$60,000 to \$79,999			
\$80,000 to \$99,999			
\$100,000 to \$119,999			
\$120,000 to \$149,999			
\$150,000 to \$199,999			
\$200,000 or more			
TOTAL			

MORTGAGE CREDIT CERTIFICATE INFORMATION REPORT						
Name of Issuer:						
Address of Issuer:						
TIN of Issuer:						
Reporting Period:						
NUMBER OF MORTGAGE CREDIT CERTIFICATES BY INCOME AND ACQUISITION COST						
3-Year Requirement	Satisfied		Not Satisfied		Totals	Fees
Annualized Gross Monthly Income of Borrowers	Nontargeted Area	Targeted Area	Nontargeted Area	Targeted Area		
\$0 to \$9,999						
\$10,000 to 19,999						
\$20,000 to \$29,999						
\$30,000 to \$39,999						
\$40,000 to \$49,999						
\$50,000 to \$74,999						
\$75,000 or more						
Total						
Acquisition Cost						
\$0 to \$19,999						
\$20,000 to \$39,999						
\$40,000 to \$59,999						
\$60,000 to \$79,999						
\$80,000 to \$99,999						
\$100,000 to \$119,999						
\$120,000 to \$149,999						
\$150,000 to \$199,999						
\$200,000 or more						
TOTAL						

MORTGAGE CREDIT CERTIFICATE INFORMATION REPORT										
VOLUME OF MORTGAGE CREDIT CERTIFICATES BY INCOME AND ACQUISITION COST										
	Holders Satisfying the 3-year Requirement				3-year Requirement Not Satisfied				Totals	
	Non-Targeted Area		Targeted Area		Non-Targeted Area		Targeted Area			
Annualized Gross Monthly Income of Holders	Total of the Certified Indebted- ness Amounts	Sum of Products of Certified Indebted- ness Amounts and Credit Rates	Total of the Certified Indebted- ness Amounts	Sum of Products of Certified Indebted- ness Amounts and Credit Rates	Total of the Certified Indebted- ness Amounts	Sum of Products of Certified Indebted- ness Amounts and Credit Rates	Total of the Certified Indebted- ness Amounts	Sum of Products of Certified Indebted- ness Amounts and Credit Rates	Total of the Certified Indebted- ness Amounts	Total Sum of Products of Certified Indebtedness Amounts and Credit Rates
\$0 to \$9,999										
\$10,000 to 19,999										
\$20,000 to \$29,999										
\$30,000 to \$39,999										
\$40,000 to \$49,999										
\$50,000 to \$74,999										
\$75,000 or more										
Total										
Acquisition Cost										
\$0 to \$19,999										
\$20,000 to \$39,999										
\$40,000 to \$59,999										
\$60,000 to \$79,999										
\$80,000 to \$99,999										
\$100,000 to \$119,999										
\$120,000 to \$149,999										
\$150,000 to \$199,999										
\$200,000 or more										
Total										



MORTGAGE CREDIT CERTIFICATE INFORMATION REPORT			
MORTGAGE CREDIT CERTIFICATES FOR QUALIFIED HOME IMPROVEMENT AND REHABILITATION LOANS			
Home Improvement Loans	Non-Targeted Area	Targeted Area	Totals
Number of Mortgage Credit Certificates			
Total of the Certified Indebtedness Amounts			
Product of Certified Indebtedness Amounts and Credit Rates			
Rehabilitation Loans			
Number of Mortgage Credit Certificates			
Total of the Certified Indebtedness Amounts			
Product of the Certified Indebtedness Amounts and Credit Rates			